

## Gross external debt position of Ukraine

(IMF methodology, BPM 5)

Millions of USD

| Data Category                                    | 01.01.2004   | 01.01.2005   | 01.01.2006   | 01.01.2007   | 01.01.2008   | 01.01.2009    | 01.01.2010    | 01.01.2011    | 01.01.2012    | 01.01.2013    | 01.01.2014    | 01.01.2015    |
|--|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>General Government</b>                        | <b>8743</b>  | <b>10058</b> | <b>10506</b> | <b>10924</b> | <b>11884</b> | <b>11959</b>  | <b>17806</b>  | <b>24982</b>  | <b>25874</b>  | <b>27333</b>  | <b>29922</b>  | <b>32884</b>  |
| <i>Short-term</i>                                | 0            | 0            | 0            | 0            | 0            | 0             | 29            | 2053          | 2001          | 62            | 0             | 6             |
| Money market instruments                         | 0            | 0            | 0            | 0            | 0            | 0             | 29            | 53            | 1             | 62            | 0             | 6             |
| Loans  | 0            | 0            | 0            | 0            | 0            | 0             | 0             | 2000          | 2000          | 0             | 0             | 0             |
| <i>Long-term</i>                                 | 8743         | 10058        | 10506        | 10924        | 11884        | 11959         | 17777         | 22929         | 23873         | 27271         | 29922         | 32878         |
| Bonds and notes                                  | 3280         | 4440         | 5496         | 6248         | 7414         | 6997          | 5747          | 9148          | 10047         | 14221         | 19386         | 19334         |
| Loans  | 5461         | 5618         | 5010         | 4676         | 4470         | 4962          | 10105         | 11890         | 11941         | 11163         | 8639          | 11765         |
| Other debt liabilities (SDR allocation)*         | 2            | 0            | 0            | 0            | 0            | 0             | 1925          | 1891          | 1885          | 1887          | 1897          | 1779          |
| <b>Monetary Authorities</b>                      | <b>1919</b>  | <b>1690</b>  | <b>1254</b>  | <b>880</b>   | <b>462</b>   | <b>4725</b>   | <b>6210</b>   | <b>7509</b>   | <b>7487</b>   | <b>4853</b>   | <b>1775</b>   | <b>2176</b>   |
| <i>Short-term</i>                                | 0            | 5            | 0            | 0            | 0            | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Loans  | 0            | 5            | 0            | 0            | 0            | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Currency and deposits                            | 0            | 0            | 0            | 0            | 0            | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| <i>Long-term</i>                                 | 1919         | 1685         | 1254         | 880          | 462          | 4725          | 6210          | 7509          | 7487          | 4853          | 1775          | 2176          |
| Bonds and notes                                  | 10           | 0            | 0            | 0            | 0            | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Loans  | 1909         | 1685         | 1254         | 880          | 462          | 4725          | 6082          | 7384          | 7362          | 4728          | 1649          | 2058          |
| Other debt liabilities (SDR allocation)*         | 0            | 0            | 0            | 0            | 0            | 0             | 128           | 125           | 125           | 125           | 126           | 118           |
| <b>Banks</b>                                     | <b>1746</b>  | <b>2662</b>  | <b>6112</b>  | <b>14089</b> | <b>30949</b> | <b>39471</b>  | <b>30861</b>  | <b>28119</b>  | <b>25198</b>  | <b>21553</b>  | <b>22555</b>  | <b>18752</b>  |
| <i>Short-term</i>                                | 1087         | 1652         | 3084         | 6465         | 11723        | 9377          | 4731          | 4508          | 5786          | 4263          | 5438          | 5301          |
| Money market instruments                         | 11           | 11           | 24           | 98           | 0            | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Loans  | 720          | 858          | 1861         | 5381         | 9815         | 7850          | 2939          | 2773          | 3610          | 2648          | 3654          | 3982          |
| Currency and deposits                            | 356          | 783          | 1199         | 986          | 1908         | 1480          | 1683          | 1662          | 2173          | 1612          | 1778          | 1254          |
| Other debt liabilities                           | 0            | 0            | 0            | 0            | 0            | 47            | 109           | 73            | 3             | 3             | 6             | 65            |
| <i>Long-term</i>                                 | 659          | 1010         | 3028         | 7624         | 19226        | 30094         | 26130         | 23611         | 19412         | 17290         | 17117         | 13451         |
| Bonds and notes                                  | 103          | 356          | 1232         | 3304         | 6998         | 6124          | 4908          | 4672          | 3648          | 3301          | 5082          | 4365          |
| Loans  | 375          | 566          | 1230         | 3515         | 10633        | 19157         | 17634         | 16586         | 13198         | 11466         | 9629          | 7971          |
| Currency and deposits                            | 181          | 88           | 566          | 805          | 1595         | 4813          | 3588          | 2353          | 2566          | 2523          | 2406          | 1115          |
| <b>Others sectors</b>                            | <b>10989</b> | <b>15678</b> | <b>20913</b> | <b>26676</b> | <b>33581</b> | <b>41255</b>  | <b>43441</b>  | <b>50843</b>  | <b>59357</b>  | <b>70441</b>  | <b>76642</b>  | <b>63252</b>  |
| <i>Short-term</i>                                | 7928         | 8783         | 7860         | 8747         | 8954         | 10924         | 14301         | 19033         | 23727         | 26915         | 29337         | 22673         |
| Money market instruments                         | 0            | 0            | 0            | 0            | 0            | 0             | 0             | 8             | 440           | 0             | 0             | 0             |
| Loans  | 363          | 471          | 634          | 736          | 838          | 800           | 525           | 790           | 1491          | 710           | 882           | 950           |
| Trade credits**                                  | 5290         | 7565         | 5976         | 7277         | 7463         | 9006          | 10870         | 13595         | 16286         | 19418         | 22526         | 13099         |
| Other debt liabilities                           | 2275         | 747          | 1250         | 734          | 653          | 1118          | 2906          | 4640          | 5510          | 6787          | 5929          | 8624          |
| <i>Long-term</i>                                 | 3061         | 6895         | 13053        | 17929        | 24627        | 30331         | 29140         | 31810         | 35630         | 43526         | 47305         | 40579         |
| Bonds and notes                                  | 197          | 990          | 1383         | 1963         | 2124         | 1634          | 2462          | 3380          | 4019          | 5180          | 6221          | 4594          |
| Loans  | 2864         | 5905         | 9384         | 13575        | 21286        | 27963         | 26483         | 28197         | 31426         | 38006         | 39872         | 34171         |
| Trade credits                                    | 0            | 0            | 2286         | 2391         | 1217         | 734           | 195           | 233           | 185           | 340           | 1212          | 1814          |
| <b>Direct investment: intercompany lending**</b> | <b>414</b>   | <b>559</b>   | <b>834</b>   | <b>1943</b>  | <b>3079</b>  | <b>4249</b>   | <b>5078</b>   | <b>5893</b>   | <b>8320</b>   | <b>10445</b>  | <b>11185</b>  | <b>9243</b>   |
| including  |              |              |              |              |              |               |               |               |               |               |               |               |
| trade credits                                    | 0            | 0            | 0            | 0            | 0            | 0             | 0             | 0             | 1200          | 1552          | 2342          | 1175          |
| <b>Gross external debt***</b>                    | <b>23811</b> | <b>30647</b> | <b>39619</b> | <b>54512</b> | <b>79955</b> | <b>101659</b> | <b>103396</b> | <b>117346</b> | <b>126236</b> | <b>134625</b> | <b>142079</b> | <b>126307</b> |

\* The debt liability for SDR allocation was partly reclassified to the debt of general government.

\*\* According to the IMF external statistics mission recommendations the affiliated enterprise's account payable to their direct investors were reclassified from "Others sectors Short-term Trade credits" item into "Direct investment: intercompany lending" item from 2012.

\*\*\* Excluding the temporarily occupied territories, the Autonomous Republic of Crimea and the city of Sevastopol from the beginning of 2014.

**Currency breakdown of Gross External Debt**  
as of 1-st January 2015

by %

|  | USD         | EUR         | XDR          | RUB        | UAH        | Other      |
|--|-------------|-------------|--------------|------------|------------|------------|
| <b>General Government</b>                      | <b>70,3</b> | <b>10,5</b> | <b>16,5</b>  | –          | <b>1,4</b> | <b>1,3</b> |
| <i>Short-term</i>                              | –           | –           | –            | –          | 100,0      | –          |
| <i>Long-term</i>                               | 70,3        | 10,5        | 16,5         | –          | 1,4        | 1,3        |
| <b>Monetary Authorities</b>                    | –           | –           | <b>100,0</b> | –          | –          | –          |
| <i>Long-term</i>                               | –           | –           | 100,0        | –          | –          | –          |
| <b>Banks</b>                                   | <b>82,2</b> | <b>7,8</b>  | –            | <b>1,2</b> | <b>6,0</b> | <b>2,8</b> |
| <i>Short-term</i>                              | 77,3        | 10,7        | –            | 1,9        | 6,2        | 3,9        |
| <i>Long-term</i>                               | 84,0        | 6,7         | –            | 0,9        | 6,0        | 2,4        |
| <b>Other Sectors</b>                           | <b>84,8</b> | <b>11,1</b> | –            | <b>3,1</b> | <b>0,8</b> | <b>0,2</b> |
| <i>Short-term</i>                              | 79,2        | 14,0        | –            | 6,8        | –          | 0,0        |
| <i>Long-term</i>                               | 87,9        | 9,5         | –            | 1,1        | 1,3        | 0,2        |
| <b>Direct investment: Intercompany lending</b> | <b>70,0</b> | <b>27,1</b> | –            | <b>2,7</b> | –          | <b>0,2</b> |
| <b>Gross External Debt</b>                     | <b>78,2</b> | <b>11,4</b> | <b>6,0</b>   | <b>1,9</b> | <b>1,7</b> | <b>0,8</b> |

# GROSS EXTERNAL DEBT POSITION: SHORT-TERM REMAINING MATURITY

mln. USD

| Показники   | As at<br>01.01.2010 | As at<br>01.01.2011 | As at<br>01.01.2012 | As at<br>01.01.2013 | As at<br>01.01.2014 | As at<br>01.01.2015 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>General Government</b>   | <b>1 002</b>        | <b>3 930</b>        | <b>4 100</b>        | <b>5 082</b>        | <b>4 060</b>        | <b>7 750</b>        |
| <i>Short-term debt on an original maturity basis</i>                      | 29                  | 2 053               | 2 001               | 62                  | 0                   | 6                   |
| Money market instruments  | 29                  | 53                  | 1                   | 62                  | 0                   | 6                   |
| Loans   | 0                   | 2 000               | 2 000               | 0                   | 0                   | 0                   |
| <i>Long-term debt obligations due for payment within one year or less</i> | 973                 | 1 877               | 2 099               | 5 020               | 4 060               | 7 744               |
| Bonds and notes   | 512                 | 1 400               | 807                 | 1 267               | 1 052               | 6 394               |
| Loans   | 461                 | 477                 | 1 292               | 3 753               | 3 008               | 1 351               |
| <b>Monetary Authorities</b>   | <b>7</b>            | <b>0</b>            | <b>2 631</b>        | <b>3 062</b>        | <b>1 038</b>        | <b>562</b>          |
| <i>Short-term debt on an original maturity basis</i>                      | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| Loans   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| Currency and deposits   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| <i>Long-term debt obligations due for payment within one year or less</i> | 7                   | 0                   | 2 631               | 3 062               | 1 038               | 562                 |
| Loans   | 7                   | 0                   | 2 631               | 3 062               | 1 038               | 562                 |
| <b>Banks</b>  | <b>12 306</b>       | <b>13 374</b>       | <b>14 096</b>       | <b>11 457</b>       | <b>11 722</b>       | <b>10 192</b>       |
| <i>Short-term debt on an original maturity basis</i>                      | 4 731               | 4 508               | 5 786               | 4 263               | 5 438               | 5 301               |
| Money market instruments  | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| Loans   | 2 939               | 2 773               | 3 610               | 2 648               | 3 654               | 3 982               |
| Currency and deposits   | 1 683               | 1 662               | 2 173               | 1 612               | 1 778               | 1 254               |
| Other debt liabilities  | 109                 | 73                  | 3                   | 3                   | 6                   | 65                  |
| <i>Long-term debt obligations due for payment within one year or less</i> | 7 575               | 8 866               | 8 310               | 7 194               | 6 284               | 4 891               |
| Bonds and notes   | 1 329               | 1 879               | 1 187               | 866                 | 1 415               | 1 689               |
| Loans   | 4 811               | 6 046               | 5 530               | 4 726               | 2 933               | 2 461               |
| Currency and deposits   | 1 435               | 941                 | 1 593               | 1 602               | 1 936               | 740                 |
| <b>Other Sectors</b>  | <b>24 593</b>       | <b>29 835</b>       | <b>34 478</b>       | <b>38 982</b>       | <b>38 087</b>       | <b>33 365</b>       |
| <i>Short-term debt on an original maturity basis</i>                      | 14 301              | 19 033              | 23 727              | 26 915              | 29 337              | 22 673              |
| Money market instruments  | 0                   | 8                   | 440                 | 0                   | 0                   | 0                   |
| Loans   | 525                 | 790                 | 1 491               | 710                 | 882                 | 950                 |
| Trade credits*  | 10 870              | 13 595              | 16 286              | 19 418              | 22 526              | 13 099              |
| Other debt liabilities  | 2 906               | 4 640               | 5 510               | 6 787               | 5 929               | 8 624               |
| <i>Long-term debt obligations due for payment within one year or less</i> | 10 292              | 10 802              | 10 751              | 12 067              | 8 750               | 10 692              |
| Bonds and notes   | 640                 | 597                 | 387                 | 407                 | 2 127               | 717                 |
| Loans   | 9 554               | 10 088              | 10 271              | 11 490              | 6 017               | 9 068               |
| Trade credits   | 98                  | 117                 | 93                  | 170                 | 606                 | 907                 |
| <b>Direct investment: Intercompany lending*</b>                           | <b>1 905</b>        | <b>2 707</b>        | <b>4 932</b>        | <b>7 272</b>        | <b>4 387</b>        | <b>4 484</b>        |
| <i>including</i>  |                     |                     |                     |                     |                     |                     |
| trade credits   |                     |                     | <b>1 200</b>        | <b>1 552</b>        | <b>2 342</b>        | <b>1 175</b>        |
| <b>Total Short-Term External Debt (remaining maturity basis)</b>          | <b>39 813</b>       | <b>49 846</b>       | <b>60 236</b>       | <b>65 855</b>       | <b>59 294</b>       | <b>56 353</b>       |

\* According to the IMF external statistics mission recommendations the affiliated enterprise's account payable to their direct investors were reclassified from "Others sectors Short-term Trade credits" item into "Direct investment: intercompany lending"

## GROSS EXTERNAL DEBT POSITION: SHORT-TERM REMAINING MATURITY

|  | As at<br>01.01.2010 | As at<br>01.01.2011 | As at<br>01.01.2012* | As at<br>01.01.2013 | As at<br>01.01.2014 | As at<br>01.01.2015 |
|--|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|
| <b><i>Short-term debt on an original maturity basis</i></b>                      | <b>19 061</b>       | <b>25 594</b>       | <b>31 514</b>        | <b>31 240</b>       | <b>34 775</b>       | <b>27 980</b>       |
| Money market instruments   | 29                  | 61                  | 441                  | 62                  | 0                   | 6                   |
| Loans  | 3 464               | 5 563               | 7 101                | 3 358               | 4 536               | 4 932               |
| Currency and deposits  | 1 683               | 1 662               | 2 173                | 1 612               | 1 778               | 1 254               |
| Trade credits  | 10 870              | 13 595              | 16 286               | 19 418              | 22 526              | 13 099              |
| Other debt liabilities   | 3 015               | 4 713               | 5 513                | 6 790               | 5 935               | 8 689               |
| <b><i>Long-term debt obligations due for payment within one year or less</i></b> | <b>20 752</b>       | <b>24 252</b>       | <b>28 722</b>        | <b>34 615</b>       | <b>24 519</b>       | <b>28 373</b>       |
| Bonds and notes  | 2 481               | 3 876               | 2 381                | 2 540               | 4 594               | 8 800               |
| Loans incl. intercompany lending   | 16 738              | 19 318              | 24 656               | 30 303              | 17 383              | 17 925              |
| Currency and deposits  | 1 435               | 941                 | 1 593                | 1 602               | 1 936               | 740                 |
| Trade credits  | 98                  | 117                 | 93                   | 170                 | 606                 | 907                 |
| <b><i>Total Short-Term External Debt (remaining maturity basis)</i></b>          | <b>39 813</b>       | <b>49 846</b>       | <b>60 236</b>        | <b>65 855</b>       | <b>59 294</b>       | <b>56 353</b>       |

\* According to the IMF external statistics mission recommendations the affiliated enterprise's account payable to their direct investors were reclassified from "Others sectors Short-term Trade credits" item into "Direct investment: intercompany lending"